

Peak Eight Village Condominium Corp Budget

October 2022 through September 2023

Ordinary Income/Expense	BUDGET	ACTUAL	BUDGET
	<u>Oct '21 - Sep 22</u>	<u>Oct '21 - Sep 22</u>	<u>Oct '22 - Sep 23</u>
Income			
Dues Income	200,000.00	211,737.69	201,660.00
Miscellaneous Income		1,600.00	600.00
Washer Dryer Income	1,200.00	641.58	1,600.00
Interest Income - MM	600.00	51.16	400.00
Total Income	201,800.00	214,030.43	204,260.00
Reserve Fund Contribution	21,000.00	21,000.00	21,000.00
Operating Expense			
Auto Repairs	3,300.00	1,320.69	3,300.00
Gas Reimbursement	1,100.00	1,511.53	1,500.00
Bank Charges	150.00	170.00	150.00
Cable Television	22,000.00	26,089.25	27,400.00
Boiler Insurance	1,520.00	1,152.00	1,200.00
General Insurance	27,000.00	29,054.56	29,000.00
Health Insurance	7,000.00	6,926.70	7,000.00
Work Comp.	1,350.00	1,058.00	1,100.00
Licenses/Fees/Permits	10.00	100.00	10.00
Meeting Expense	250.00	128.05	250.00
Office	1,000.00	153.99	500.00
Payroll Tax Expense	2,260.00	2,387.91	2,400.00
Telephone	2,100.00	2,631.41	2,700.00
Postage	350.00	667.04	600.00
Accounting	10,000.00	10,300.00	10,300.00
Legal Fees	500.00	8,508.07	500.00
Water Analysis	4,000.00	5,488.50	5,500.00
Maintenance	20,000.00	16,894.28	20,000.00
Salaries - Direct	27,528.00	27,528.00	27,528.00
Snow Removal	6,000.00	3,620.25	6,000.00
Supplies	1,000.00	291.04	500.00
Taxes and Licenses	130.00	125.82	130.00
Trash Removal	4,800.00	7,177.31	7,200.00
Utilities	30,000.00	40,300.35	57,000.00
Sanitation	14,000.00	14,227.40	14,300.00
Total Expense	187,348.00	207,812.15	226,068.00
Net Income or (Loss)	14,452.00	6,218.28	(21,808.00)